

- B. \$6
- C. \$5.50
- D. None: there is no deal

Solution: B

- ii. (5 points) The price computed under the dual-price auction is
- A. \$7
 - B. \$6
 - C. \$5.50
 - D. None: there is no deal

Solution: B

- iii. (5 points) Under the dual-price auction,
- A. A_0, A_3, A_7 sell to A_2, A_6, A_8
 - B. No one sells to A_8 , because its bid is the last of the eligible bids
 - C. A_0, A_3 sell to A_2, A_8
 - D. A_7 sells to A_6 , because their prices match and they are right in the middle

Solution: C